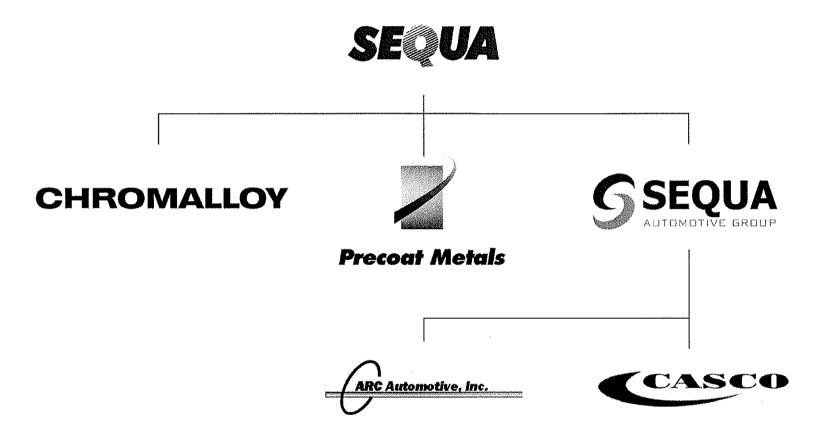
Chromalloy History

- Started as a Chromalloy American Corporation in the late 1950s
- The first company to leverage protective coatings on Turbine Airfoils
- Developed repair technologies as an extension to OEM designs
- Acquired by Sequa Corporation in 1986
- DER repairs started after 1991
- Gas path replacement parts started in 2000
- Acquired by The Carlyle Group in December 2007



> 50 years of leadership in gas turbine repair technology

Sequa Corporation



\sim \$1.5B / 5,000 employees world wide

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The Carlyle Group

- The Carlyle Group is one of the world's largest private equity firms with \$91.5 billion in capital committed to 66 private equity funds worldwide.
- Carlyle has been the leading investor in the aerospace, defense and IT / government services sectors.
- Carlyle's goal is to build the long-term value of Sequa and its holding companies through synergies, process improvement and investment.



Backed by one of the largest private equity banks in the world